

Financial Statement - Kinder- und Jugendhilfe Ruanda e.V. – Year 2020

Financial Year: 2020
 Created at: May, 31st 2020
 Created by: Anett Wesoly (Cashier)
 Currency: Euro

Bank Balance on January 1st, 2020

| | |
|---------------------------------------|---|
| a) VR-Bank Bonn eG | + 326,18 € |
| b) Postbank (Girokonto + Kreditkarte) | + 18.895,98 € (12.895,98 € + 6.000 €) |
| c) Equity Bank (Rwanda) | + 8.044.639 RWF = 7.925,75 € (exchange rate January 1st, 2020: 1€ = 1.015 RWF) |
| d) PayPal | + 1.185,00 € |
| e) Cash | + 6.326.650 RWF = 6.233,15 € (exchange rate January 1st 2020: 1€ = 1.015 RWF) |
| f) Facebook | + 0 € |
| Total Balance: | + 34.566,06 € |

Closure Bank Balances on December, 31st 2020

| | |
|---------------------------------------|---|
| a) VR-Bank Bonn eG | + 1.805,03 € |
| b) Postbank (Girokonto + Kreditkarte) | + 32.972,51 € (27.9131,05 € + 5.641,46 €) |
| c) Equity Bank (Rwanda) | + 15.888.255 RWF = 13.464,62 € (exchange rate December, 31st 2020: 1€ = 1.180 RWF) |
| d) Paypal | + 6269,78 € |
| e) Cash | + 324.470 RWF = 274,98 € (exchange rate December, 31st 2020: 1€ = 1.180 RWF) |
| f) Facebook | + 1.524,91 € |
| Total Balance: | + 56.311,83 € |

| Revenues | Non-commercial Activities | Asset Management | Special Purpose | Commercial Activities |
|---|---------------------------|------------------|-----------------|-----------------------|
| Membership Fees | 647,00 € | | | |
| Insurance Contributions* | 76,56 € | | | |
| General Donations | 67.748,02 € | | 880,10 € | |
| Specifically designated Donations (Personal Sponsorships) | 59.319,56 € | | | |

*These administrative costs will be covered by the Board Members in Germany

| | | | | |
|-----------------------|---------------------|--|-----------------|--|
| Total | 127.791,14 € | | 880,10 € | |
| TOTAL Revenues | 128.671,24 € | | | |

| Expenses in Germany | Non-commercial Activities | Asset Management | Special Purpose | Commercial Activities |
|--|----------------------------------|-------------------------|------------------------|------------------------------|
| Advertising (Website/exhibition stall rental fees/Prints) | | | 1.160,99 € | |
| Bank Account Fees | 698,92 € | | | |
| Postage / Prints | 515,90 € | | | |
| Office Supplies | 739,82 € | | | |
| Others (Insurance of the Board Activities*) | 481,96 € | | | |
| Subtotal (Expenses in Germany) | 2.436,60 € | | 1.160,99 € | |
| Expenses in Rwanda | | | | |
| Support of the Sponsored Children (School and Study Fees, Health Insurance, School Supplies, Clothes etc.) | 40.044,25 € | | | |
| Utilization of specifically designated Donations | 615,21 € | | | |
| Utilization of specifically designated Donations | | | | |
| Covid 19-Support | 1.762,82 € | | | |
| Individual Projects: Business Conduction | 332,60 € | | | |
| Individual Projects: Furnishing Happy Kids School | 1.393,11 € | | | |
| Individual Projects: House Interior | 215,50 € | | | |
| Individual Projects: Laptops | 2.455,13 € | | | |
| Individual Projects: Mattresses | 302,34 € | | | |
| Individual Projects: Solar Panels | 254,58 € | | | |
| Individual Projects: Goats | 724,14 € | | | |
| Happy Kids School Building Costs | 40.911,15 € | | | |
| Administration Costs (personal) | | | 7.023,21€ | |
| Office Supplies (Laptop, Printer, Postage, P.O. Box) | 82,96 € | | | |

| | | | | |
|--|---------------------|--|-------------------|--|
| Office (Rental) | | | 710,11 € | |
| Transportation Costs | | | 480,89 € | |
| Others (Food and Drinks for the Kids) | | | 3,94 € | |
| Bank Fees | 4,06 € | | | |
| Happy Kids School Running Expenses | | | | |
| Happy Kids School Operating Costs | 3.022,48 € | | | |
| Happy Kids School Salaries and Insurance | 2.317,25 € | | | |
| Happy Kids School Meals | 920,01 € | | | |
| Happy Kids School Advanced Training | 56,04 € | | | |
| Subtotal (Expenses in Rwanda) | 95.413,62 € | | 8.218,15 € | |
| Subtotal (Expenses in Germany) | 2.436,60 € | | 1.160,99 € | |
| TOTAL | 97.850,22 € | | 9.379,14 € | |
| Total Expenses | 107.200,36 € | | | |
| Total Revenues | 128.671,24 € | | | |
| Surplus / Loss | 21.441,88 € | | | |

The assets on January 1, 2020 were € 34.566,06. Of this amount, € 15.079,99 are specifically designated advance payments from the sponsors, which were utilized at a later date.

The assets on December 31, 2020 amounted to € 56.311,83. Of this amount, € 35.453,74 are specifically designated advance payments from the sponsors that will be utilized at a later date to cover school and tuition fees.

The fact that the difference between revenues and expenses does not exactly correspond to the difference between the old account balance on January 1st, 2020 and the new account balance on December 31st, 2020 results from exchange rate fluctuations (EUR / RWF) during the calendar year 2020.

This results in a total of approximately € 20.858,09, which we can use for long-term projects, such as the construction of a school kitchen or the construction additional classrooms for our Happy Kids School.



* * *