

Financial Statement - Kinder- und Jugendhilfe Ruanda e.V. - Year 2021

Financial Year:	2021
Created at:	June, 10th 2022
Created by:	Anett Wesoly (Cashier)
Currency:	Euro

Bank Balances on January, 1st 2021

a) VR-Bank Bonn eG		1.805,03 €
b) Postbank (debit + credit card)	(27.131,05 € + 5.641,46 €)	32.972,51 €
c) Sparkasse Düsseldorf	0,00 €	0,00 €
d) Equity Bank (Rwanda)	15.888.255 RWF RWF = 13.464,62	13.464,62 €
	(Exchange rate December, 31st 2020: 1€ = 1.180 RWF)	
e) PayPal	6.269,78 €	6.269,78 €
f) Cash	324.470 RWF = 274,98	274,98 €
	(Exchange rate December, 31st 2020: 1€ = 1.180 RWF)	
g) Facebook		1.524,91 €
Total Balance:		56.311,83 €

Closure Bank Balances on December, 31st 2021

a) VR-Bank Bonn eG**	0,00 €	0,00 €
b) Postbank (debit + credit card)	(21.492,99 € + 5.612,46)	27.105,45 €
c) Sparkasse Düsseldorf	44.831,04 €	44.831,04 €
d) Equity Bank (Rwanda)	18.604.679 RWF (= 16.566,68 €)	16.566,68 €
	from the total amount 18.604.679 RWF the amount of 11.250.000 RWF with the exchange rate of 1.125 RWF = 1 € And the remaining amount with the exchange rate of 1.120 RWF = 1 € has been transferred	
e) Paypal	10.764,78 €	10.764,78 €
f) Cash	878.816 RWF (= 784,66 €)	784,66 €
	(Exchange rate December, 31st 2021: 1€ = 1.120 RWF)	
g) Facebook		901,23 €
Total Balance:		100.953,84 €

Account's Surplus / Loss: 44.642,01 €

** VR account was closed in April and all the money was transferred to the Postbank account

Revenues	Non-commercial Activities	Asset Management	Special Purpose	Commercial Activities
General Donations	84.708,03 €			
Membership Fees	611,00 €			
Supporting Membership Fees	340,00 €			
Insurance Contributions*	570,44 €			
Children's, Apprenticeship's and Study Sponsorships (incl. gifts) – Sponsorships of the Happy Kids School	20.060,00 €			
Children's, Apprenticeship's, and Study Sponsorships (incl. gifts) – Sponsorships beyond the Happy Kids School	50.927,72 €			
Project-Related Donations	17.006,00 €			
School Sponsorships	1.250,00 €			
Others			895,00 €	
TOTAL	175.473,19 €	0,00 €	895,00 €	0,00 €
TOTAL REVENUES	176.368,19 €			
Expenses in Germany	Non-commercial Activities	Asset Management	Special Purpose	Commercial Activities
Bank Account Fees (Fees/Booking Costs/Transfer Fees/Credit Card Fees)	1.069,10 €			
Postage / Prints*	680,55 €			
Office Supplies*	116,84 €			
Administration (Notary Costs, etc.)	171,22 €			
Others (Sand Box Toys)	80,98 €			
Public Relations*			790,79 €	
Insurance*	481,96 €			
Flight Costs*	1.271,99 €			
Special Case (Retransfer Because of Changed Purpose)	1.236,00 €			
Subtotal (Expenses in Germany)	5.108,64 €		790,79 €	

Expenses in Rwanda	Non-commercial Activities	Asset Management	Special Purpose	Commercial Activities
KJHR In General				
Support of the Sponsored Children (School and Study Fees, Health Insurance, School Supplies, Clothes etc.)	43.461,13 €			
Utilization of specifically designated Donations	5.591,01 €			
Utilization of specifically designated Donations				
Individual Projects: Bicycles	235,21 €			
Individual Projects: Happy Kids School	56.337,32 €			
Individual Projects: Laptops	1.006,64 €			
Individual Projects: Mattresses	581,34 €			
Individual Projects: Schoes	320,51 €			
Individual Projects: Solar Panels	2.415,08 €			
Individual Projects: Goats	626,15 €			
Administration Costs: In General			22,24 €	
Administration Costs: Office			223,30 €	
Administration Costs: Documents			84,92 €	
Administration Costs: Personal			13.245,05 €	
Office (Rental)			520,95 €	
Transportation Costs			871,16 €	
Bank Fees	21,79 €			
Subtotal (Expenses in Rwanda)	110.596,18 €		14.967,62 €	
Subtotal (Expenses in Germany)	5.108,64 €		790,79 €	
TOTAL	115.704,82 €		15.758,41 €	
TOTAL Expenses	131.463,22 €			
TOTAL Revenues	176.368,19 €			
Surplus / Loss	<u>44.904,97 €</u>			

The assets on January 1, 2021 were € 56.311,83. Of this amount, € 35.453,74 are specifically designated advance payments from the sponsors, which were utilized at a later date.

The assets on December 31, 2021 amounted to € 100.953,84. Of this amount € 21.348,98 are specifically designated advance payments from the sponsors that will be utilized at a later date to cover school and tuition fees.

The fact that the difference between revenues and expenses does not exactly correspond to the difference between the old account balance on January 1st, 2021 and the new account balance on December 31st, 2021 results from exchange rate fluctuations (EUR / RWF) during the calendar year 2021 and on the other hand rounding up and down from the fluctuations of exchange rates since the donations income revenues on Facebook are shown in USD but is only transferred from Facebook to our bank account over some periods of months.

This results in a total of approximately € 44.904,97, which we can use for long-term projects, such as the construction the building of the 2nd school building of the Primary School belonging to our Happy Kids School.

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